

Standalone Balance Sheet

as at March 31, 2023

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	As at March 31, 2023	As at March 31, 2022
Assets			
Non-current assets			
Property, plant and equipment	3	13,111	77
Capital work-in-progress	3	185	-
Goodwill	4	611	611
Other intangible assets	4	394	271
Intangible assets under development	4	81	35
Right-of-use assets	5	5,786	5,389
Financial assets			
i. Investments	6	19,719	6,025
ii. Loans	7	2,465	2,274
iii. Other financial assets	8	9,349	1,827
Income tax assets (net)	9	1,196	679
Other assets	10	93	1
Deferred tax assets (net)	11	1,246	697
Total non-current assets		54,236	17,886
Current assets			
Financial assets			
i. Investments	12	-	46,400
ii. Trade receivables	13	19,885	16,127
iii. Cash and cash equivalents	14	5,966	5,601
iv. Bank balance other than cash and cash equivalents	15	61,441	10,071
v. Loans	7	64	4
vi. Other financial assets	8	11,901	8,955
Other assets	10	4,147	3,235
Total current assets		1,03,404	90,393
Total assets		1,57,640	1,08,279
Equity and liabilities			
Equity			
Equity share capital	16	2,866	2,854
Other equity	17	79,732	64,120
Total equity		82,598	66,974
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Borrowings	19	11,278	1,724
ii. Lease liabilities	20	4,761	4,119
iii. Other financial liabilities	21	1,996	-
Provisions	22	2,179	1,858
Total non-current liabilities		20,214	7,701

Standalone Balance Sheet (Contd.)

(All amounts in ₹ lakhs, unless otherwise stated)

	Notes	As at March 31, 2023	As at March 31, 2022
Current liabilities			
Contract liabilities	23	759	972
Financial liabilities			
i. Borrowings	19	36,377	17,340
ii. Lease liabilities	20	1,859	1,792
iii. Trade payables	24		
(A) Total outstanding due of Micro enterprises and Small enterprises		83	79
(B) Total outstanding due of creditors other than Micro enterprises and Small enterprises		6,160	5,215
iv. Other financial liabilities	21	5,590	4,321
Other current liabilities	25	2,243	2,427
Provisions	22	1,757	1,458
Total current liabilities		54,828	33,604
Total liabilities		75,042	41,305
Total equity and liabilities		1,57,640	1,08,279
Summary of significant accounting policies	2		

The notes referred to above form an integral part of the Standalone Financial Statements.

As per our report of even date
for **Deloitte Haskins and Sells**
Chartered Accountants
ICAI Firm's Registration Number : 008072S

for and on behalf of the Board of Directors:
Happiest Minds Technologies Limited
CIN : L72900KA2011PLC057931

Vikas Bagaria
Partner
Membership no.: 060408
Place: Bengaluru, India
Date: May 08, 2023

Ashok Soota
Executive Chairman
DIN : 00145962
Place: Bengaluru, India
Date: May 08, 2023

Venkatraman Narayanan
Managing Director & Chief
Financial Officer
DIN : 01856347
Place: Bengaluru, India
Date: May 08, 2023

Praveen Darshankar
Company Secretary
FCS No.: F6706
Place: Bengaluru, India
Date: May 08, 2023